

Scott Point Waterworks District

**10 Year Financial Plan 2021 - 2030**

|   | Audited        | Estimate      | Preliminary    |                |               |                |                |                |                |                 |               |                |                |
|---|----------------|---------------|----------------|----------------|---------------|----------------|----------------|----------------|----------------|-----------------|---------------|----------------|----------------|
|   | 2019           | 2020          | 2020           | 2021           | 2022          | 2023           | 2024           | 2025           | 2026           | 2027            | 2028          | 2029           | 2030           |
| <b>REVENUE</b>                              |                |               |                |                |               |                |                |                |                |                 |               |                |                |
| Toll Revenue                                | 54,339         | 53,947        | 55,065         | 56,644         | 57,777        | 58,933         | 60,111         | 61,314         | 62,540         | 63,791          | 65,067        | 66,368         | 67,695         |
| Parcel Tax                                  | 30,550         | 30,500        | 30,587         | 30,500         | 30,500        | 30,500         | 30,500         | 30,500         | 30,500         | 30,500          | 30,500        | 30,500         | 30,500         |
| Interest Income                             | 1,038          | 1,323         | 754            | 1,349          | 1,376         | 1,404          | 1,432          | 1,461          | 1,490          | 1,520           | 1,550         | 1,581          | 1,613          |
| Other income                                |                | 1,000         |                |                |               |                |                |                |                |                 |               |                |                |
| <b>TOTAL REVENUE</b>                        | <b>85,927</b>  | <b>86,770</b> | <b>86,406</b>  | <b>88,494</b>  | <b>89,654</b> | <b>90,837</b>  | <b>92,043</b>  | <b>93,274</b>  | <b>94,530</b>  | <b>95,810</b>   | <b>97,117</b> | <b>98,449</b>  | <b>99,808</b>  |
| <b>EXPENSES</b>                             |                |               |                |                |               |                |                |                |                |                 |               |                |                |
| Amortization                                | 23,653         | 16,314        | 23,653         | 23,653         | 23,653        | 23,653         | 23,653         | 23,653         | 23,653         | 23,653          | 23,653        | 23,653         | 23,653         |
| Bank, Office, & Billing                     | 2,663          | 3,401         | 1,851          | 3,469          | 3,538         | 3,609          | 3,681          | 3,755          | 3,830          | 3,906           | 3,984         | 4,064          | 4,145          |
| Insurance                                   | 5,946          | 6,267         | 6,532          | 6,392          | 6,520         | 6,650          | 6,783          | 6,919          | 7,058          | 7,199           | 7,343         | 7,490          | 7,639          |
| Audit                                       | 5,500          | 5,100         | 5,000          | 5,202          | 5,306         | 5,412          | 5,520          | 5,631          | 5,743          | 5,858           | 5,975         | 6,095          | 6,217          |
| Utilities                                   | 4,911          | 4,605         | 5,784          | 5,600          | 5,712         | 5,826          | 5,943          | 6,062          | 6,183          | 6,307           | 6,433         | 6,561          | 6,693          |
| Lab Testing                                 | 3,653          | 3,726         | 4,310          | 3,801          | 3,877         | 3,954          | 4,033          | 4,114          | 4,196          | 4,280           | 4,366         | 4,453          | 4,542          |
| Maintenance                                 | 30,343         | 32,000        | 39,618         | 34,944         | 35,643        | 36,356         | 37,083         | 37,825         | 38,581         | 39,353          | 40,140        | 40,942         | 41,761         |
| Dues and Fees (includes Water License Fees) | 350            | 357           | 400            | 364            | 371           | 379            | 386            | 394            | 402            | 410             | 418           | 427            | 435            |
| <b>EXPENSES - NON ROUTINE</b>               |                | 12,600        | 7,000          | 7,500          | 5,500         | 4,600          | 6,189          | 11,825         | 14,066         | 5,291           | 2,900         | 6,600          | 11,830         |
| <b>TOTAL OPERATING EXPENSE</b>              | <b>77,019</b>  | <b>84,370</b> | <b>94,147</b>  | <b>90,925</b>  | <b>90,120</b> | <b>90,439</b>  | <b>93,272</b>  | <b>100,177</b> | <b>103,712</b> | <b>96,257</b>   | <b>95,212</b> | <b>100,285</b> | <b>106,916</b> |
| <b>NET INCOME</b>                           | <b>8,908</b>   | <b>2,400</b>  | <b>(7,741)</b> | <b>(2,431)</b> | <b>(466)</b>  | <b>397</b>     | <b>(1,229)</b> | <b>(6,902)</b> | <b>(9,182)</b> | <b>(446)</b>    | <b>1,905</b>  | <b>(1,836)</b> | <b>(7,108)</b> |
| <b>TOTAL CAPITAL EXPENDITURE</b>            | <b>35,599</b>  | <b>16,600</b> | <b>23,681</b>  | <b>17,800</b>  | <b>6,800</b>  | <b>10,896</b>  | <b>8,503</b>   | <b>13,653</b>  | <b>21,806</b>  | <b>65,091</b>   | <b>8,121</b>  | <b>8,284</b>   | <b>8,449</b>   |
| <b>Add Back Amortization</b>                | 23,653         | 16,314        | 23,653         | 23,653         | 23,653        | 23,653         | 23,653         | 23,653         | 23,653         | 23,653          | 23,653        | 23,653         | 23,653         |
| <b>CASH FLOW</b>                            | <b>(3,038)</b> | <b>2,114</b>  | <b>(7,769)</b> | <b>3,422</b>   | <b>16,387</b> | <b>13,154</b>  | <b>13,921</b>  | <b>3,097</b>   | <b>(7,335)</b> | <b>(41,885)</b> | <b>17,437</b> | <b>13,533</b>  | <b>8,096</b>   |
| <b>Available for investment</b>             | <b>76,214</b>  | <b>78,328</b> | <b>68,445</b>  | <b>71,867</b>  | <b>88,254</b> | <b>101,408</b> | <b>115,329</b> | <b>118,427</b> | <b>111,091</b> | <b>69,207</b>   | <b>86,643</b> | <b>100,176</b> | <b>108,272</b> |